

CONFERENCE ON MARITIME LAW  
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AN INSIGHT INTO MARITIME FRAUDS  
BY  
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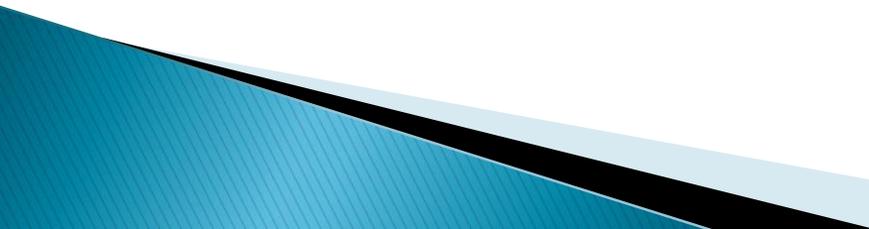
LLM.FNI.FICS.FICA .  
MARINE CONSULTANT AND ARBITRATOR



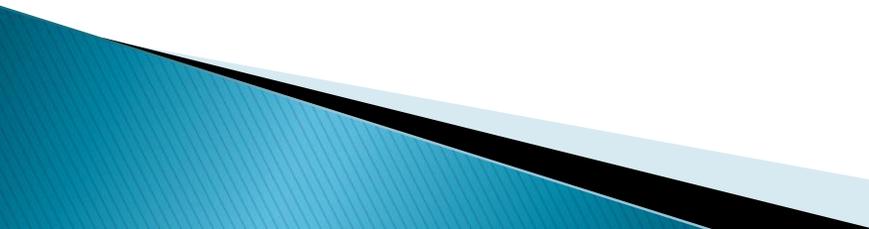
# INTRODUCTION

- ▶ ANCIENT AS COMMERCE
  - ▶ DEFINITIONS
  - ▶ WHAT MOTIVATES FRAUD
  - ▶ WHAT MAKES VICTIMS GULLIBLE
  - ▶ WHO ARE LOSERS
  - ▶ TREND/PATTERN/FEATURES
- 

# AND AREAS TYPES OF FRAUD

- ▶ BUNKERING
  - ▶ CARGO AND DOCUMENT
  - ▶ CHARTERING
  - ▶ VESSEL RELATED
  - ▶ INSURANCE
  - ▶ SALE AND PURCHASE
  - ▶ BLACKMAIL
  - ▶ CYBER
  - ▶ MULTI INTEREST RELATED(GA)
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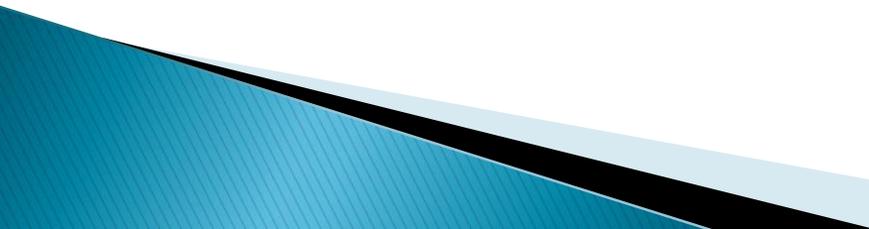
# FRAUDS- LEGAL OVERVIEW

- ▶ LEGAL CONSEQUENCES – CIVIL/CRIMINAL
  - ▶ BEYOND REASONABLE DOUBT
  - ▶ BALANCE OF PROBABILITIES
  - ▶ FALSE REPRESENTATION
  - ▶ FAILING TO DISCLOSE INFORMATION
  - ▶ ABUSE OF POSITION
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# FRAUD POINTERS

- ▶ COUNTER PARTY ISSUES
- ▶ DOCUMENTARY ISSUES
- ▶ TRANSACTION ISSUES

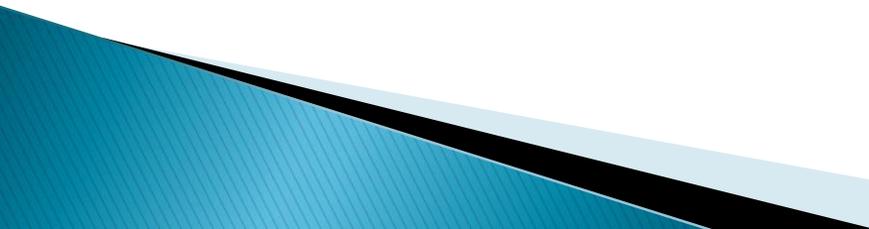
# RESPONSE TO FRAUD

- ▶ KEY DO(S)
  - ▶ KEY DON'T(S)
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# EFFECTIVE FRAUD MANAGEMENT

- ▶ EDUCATION/ EXPOSURE TO THE RISK
  - ▶ COMPLACENCY
  - ▶ COST AND EFFECT
  - ▶ VIGILANCE
  - ▶ MITIGATING THE RISK
  - ▶ INTERNAL STEPS/ACTION
- 

# CASE STUDIES

- ▶ INSURANCE –MT SOUTH SUN TO MT LEMA  
– MT SALEM
  - ▶ DOCUMENTARY–BILL OF LADING ON  
FREIGHT PAID/PREPAID COLLECT
  - ▶ MV OCEAN BLESSING – DECLARATION ON  
'AS IS WHERE IS BASIS' FOR DEMOLITION OF  
VESSEL
- 



Our hero recalls a day of childhood fun at Wakefield's Pleasure Island.

# THANK YOU